

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: UNIVERSAL FINANCE,)	
ITS OFFICERS, DIRECTORS,)	File No. 1000048
EMPLOYEES, AFFILIATES, SUCCESSORS,)	
AGENTS AND ASSIGNS)	
)	

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENT: Universal Finance
 London, England UK

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, herein find:

1. That Respondent, Universal Finance, is a purported business entity, with a last known address of London, England UK;
2. That on or about July 7, 2009, Respondent Universal Finance, through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered and promised to procure a loan in the amount of \$325,000 for RM, an Illinois Resident, in return for a fee in the amount of \$450.00;
3. That the above-referenced business entity, Universal Finance, is a loan broker as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act");
4. That Section 15-85(a) of the Act provides, inter alia, that it is prohibited by the Act for a loan broker, in connection with a contract for the services of a loan broker, to either directly or indirectly employ any device, scheme or article to defraud, made any untrue statements of material fact, or engage in any act, practice or course of business that operates or would operate as a fraud or deceit upon any person;
5. That Section 15-85(b) of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act;

Temporary Order of Prohibition

-2-

6. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act;
7. That at all times relevant hereto, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer in the State of Illinois;
8. That at all times relevant hereto, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, employed a device, scheme or article to defraud, made untrue statements of material fact, and engaged in an act, practice or course of business that operated as a fraud or deceit upon RM, in that Respondent represented to RM that it would procure a loan for RM in return for a payment of \$450, when in fact no such loan was ever procured for RM by Respondent;
9. That by virtue of the foregoing, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, has violated Sections 15-85(a)(b) and 15-10 of the Act;
10. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker;
11. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State;
12. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns from acting as a loan broker in the State of Illinois; and

Temporary Order of Prohibition

-3-

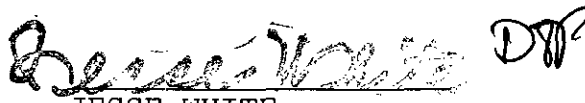
13. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, is hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 300 W. Jefferson, Suite 300A, Springfield, Illinois 62702. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 8th day of March, 2010


JESSE WHITE
Secretary of State
State of Illinois

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